

**OTHER NON-PENSION ACCOUNTS**  
**PERFORMANCE REPORT FOR JUNE 2002**

8/15/2002

Assets as of June 30, 2002									
	EMV \$(000)	Actual Alloc	Policy Alloc	Quarter Ended				2002 FYTD	Year Ended 6/30/2001
				Jun-02	Mar-02	Dec-01	Sep-01		
<b>PERS RETIREE HEALTH INSURANCE</b>									
<b>DOMESTIC EQUITY</b>									
State Street - S&P 500 Equity Fund	7,973	34.1%	35.0%	-13.41%	0.28%	10.66%	-14.67%	-18.01%	-14.78%
S&P 500				-13.40%	0.28%	10.69%	-14.68%	-17.99%	-14.83%
State Street - Small Cap Equity Fund	3,392	14.5%	15.0%	-11.12%	2.19%	19.81%	-21.40%	-14.47%	-16.85%
RUSSELL SPEC. SMALL CAP. INDEX				-11.16%	2.05%	19.67%	-21.59%	-14.93%	-17.52%
Total Domestic Equity	11,365	48.6%	50.0%	-11.11%	0.85%	13.32%	-16.72%	-15.40%	-15.60%
RUSSELL 3000				-13.09%	0.96%	11.76%	-15.62%	-17.26%	-13.94%
<b>INTERNATIONAL EQUITY</b>									
State Street - EAFE Index Fund	3,466	14.8%	15.0%	-2.08%	0.53%	6.74%	-14.02%	-9.66%	-23.74%
MSCI EAFE INDEX				-2.12%	0.51%	6.97%	-14.00%	-9.50%	-23.79%
<b>FIXED INCOME</b>									
State Street - Fixed Inc Fund	8,536	36.5%	35.0%	3.80%	0.19%	-0.45%	4.63%	8.32%	11.52%
LB AGGREGATE INDEX				3.69%	0.09%	0.05%	4.61%	8.62%	11.22%
<b>CASH</b>									
TNT Benchmark Fund - Cash	15	0.1%	0.0%	0.49%	0.43%	0.64%	1.08%	2.66%	5.98%
90 DAY T-BILLS				0.49%	0.43%	0.64%	1.08%	2.66%	5.90%
Total Fund	23,382	100.0%	100.0%	-5.57%	0.65%	7.46%	-8.97%	-7.02%	-7.43%
POLICY WEIGHTED COMPOSITE BENCHMARK				-5.56%	0.60%	7.66%	-9.19%	-7.11%	-7.55%
Total Fund After Fees				-5.64%	0.60%	7.39%	-9.03%	-7.26%	-7.65%
<b>VETERANS CEMETERY</b>									
Bank of North Dakota	50	100.0%	100.0%	0.46%	0.48%	0.55%	0.90%	2.41%	5.85%
90 DAY T-BILLS				0.49%	0.43%	0.64%	1.08%	2.66%	5.90%
Veterans' Cemetery After Fees				0.46%	0.48%	0.55%	0.90%	2.41%	5.85%
<b>PERS GROUP INSURANCE</b>									
Bank of North Dakota	58	100.0%	100.0%	0.46%	0.48%	0.55%	0.90%	2.41%	5.85%
90 DAY T-BILLS				0.49%	0.43%	0.64%	1.08%	2.66%	5.90%
PERS Group Insurance After Fees				0.46%	0.48%	0.55%	0.90%	2.41%	5.85%

\* Note: Rates of return are shown before the effect of investment management fees unless otherwise indicated.